

A SUBSTITUTE RESOLUTION

BY COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE, ON BEHALF OF THE DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT, BUREAU OF HOUSING, TO ENTER INTO A HOUSING ASSISTANCE PAYMENTS CONTRACT WITH URBAN RESIDENTIAL DEVELOPMENT CORPORATION FOR ONE YEAR IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED FORTY FIVE THOUSAND FOUR HUNDRED DOLLARS AND NO CENTS (\$545,400.00) IN ORDER TO PAY RENTAL SUBSIDIES FOR 100 UNITS FOR LOW-INCOME INDIVIDUALS AT THE SANTA FE VILLAS, PURSUANT TO THE SECTION 8 MODERATE REHABILITATION PROGRAM SPONSORED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT; ALL FUNDS SHALL BE CHARGED TO AND PAID FROM PTAE0 NUMBER 25200668.112.250130368.5239004.COA (SECTION 8 ANNUAL CONTRIBUTIONS); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") administers the Section 8 Moderate Rehabilitation Program ("Program") to provide affordable housing through rental subsidies to very low-income individuals and families; and

WHEREAS, pursuant to the Program the City previously completed a ten- year Housing Assistance Payments ("HAP") contract with Urban Residential Development Corporation for the provision of 100 rental units for homeless individuals at Santa Fe Villas; and

WHEREAS, the original contract expired and extensions were granted until February 14, 2008 for 69 units pursuant to Resolution 06-R-2648, and until December 31, 2007 for 31 units pursuant to 06-R-2355; and

WHEREAS, U.S. Department of Housing and Urban Development has approved funding for a HAP contract in an amount not to exceed Five Hundred Forty Five Thousand Four Hundred Dollars and No Cents (\$545,400.00) in order to provide affordable housing for 100 units for low- income individuals for an additional year.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor or her designee is hereby authorized to enter into a Housing Assistance Payments Contract, on behalf of the Department of Planning and Community Development, Bureau of Housing, with Urban Residential Development Corporation, for 100 units for low-income individuals at the Santa Fe Villas, in an amount not to exceed Five Hundred Forty Five Thousand Four Hundred Dollars and No Cents (\$545,400.00) to be charged to and paid from PTAE0 number 25200668.112.250130368.5239004.COA.

BE IT FURTHER RESOLVED, that the Agreement shall be for a period of one (1) year for all 100 units.

BE IT FURTHER RESOLVED, that the City Attorney is directed to prepare the appropriate contractual agreement for execution by the Mayor.

BE IT FINALLY RESOLVED, that that the contract shall not become binding on the City and the City shall incur no obligation or liability under the same until it has been signed by the Mayor, attested to by the Municipal Clerk, approved by the City Attorney as to form, and delivered to the contracting parties.